



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	41323	428.6	1.05%
Nifty 50	12125.9	133.4	1.11%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/LOSS %
DRREDDY	45.65	0.86
HDFCBANK	58.44	-0.53
ICICIBK	15.16	0.6
INFY	11.30	0.8
TATA MOTOR	11.12	-0.8
WIPRO	3.83	0.79

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FII's Eq (Provisional)	-191
DII's Eq (Provisional)	590
FII's Index Future	994
FII's Index Options	1539
FII's Stock Future	768
FII's Stock Options	43

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.4013
EURO	77.3628
YEN 100	65.0400
GBP	92.8193

TOP STORY

- **Kotak Mahindra Bank:** The lender said the Reserve Bank has granted its final approval for reducing promoters' stake in the bank to 26 percent.
- **Vodafone Idea:** Brickwork Ratings has downgraded the rating on the company's non-convertible debentures, aggregating to Rs 2,500 crore, from 'BWR BBB-' to 'BWR BB-'
- **Religare Enterprises:** Axis Bank sold 29 lakh shares of the company through a bulk deal on NSE on February 19.
- **Jayant Agro-Organics:** CRISIL has revised the company's long-term ratings as 'CRISIL BBB+/Negative' and short-term ratings as 'CRISIL A2'.
- **Lumax Auto Technologies:** Board of Directors at its meeting held on February 19, 2020, declared Interim Dividend of Rs 2 per equity share.
- **NIIT:** The company has declared an interim dividend of 8 per equity share and fixed the record date as March 3, 2020, for the purpose.
- **NIIT** approved the proposal of voluntary liquidation as shareholder of NYJL and NIPE

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	29348.03	115.83	0.40%
NASDAQ	9817.18	84.44	0.87%
NIKKEI	23607.77	207.07	0.88%
HANG SENG	27472.43	-183.38	-0.66%
SGX NIFTY	12100.50	-45.50	-0.37%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	53.51	0.41%
NATURAL GAS	1.959	0.20%
GOLD	1612	0.01%
SILVER	18.355	0.24%
COPPER	2.6025	-0.13%

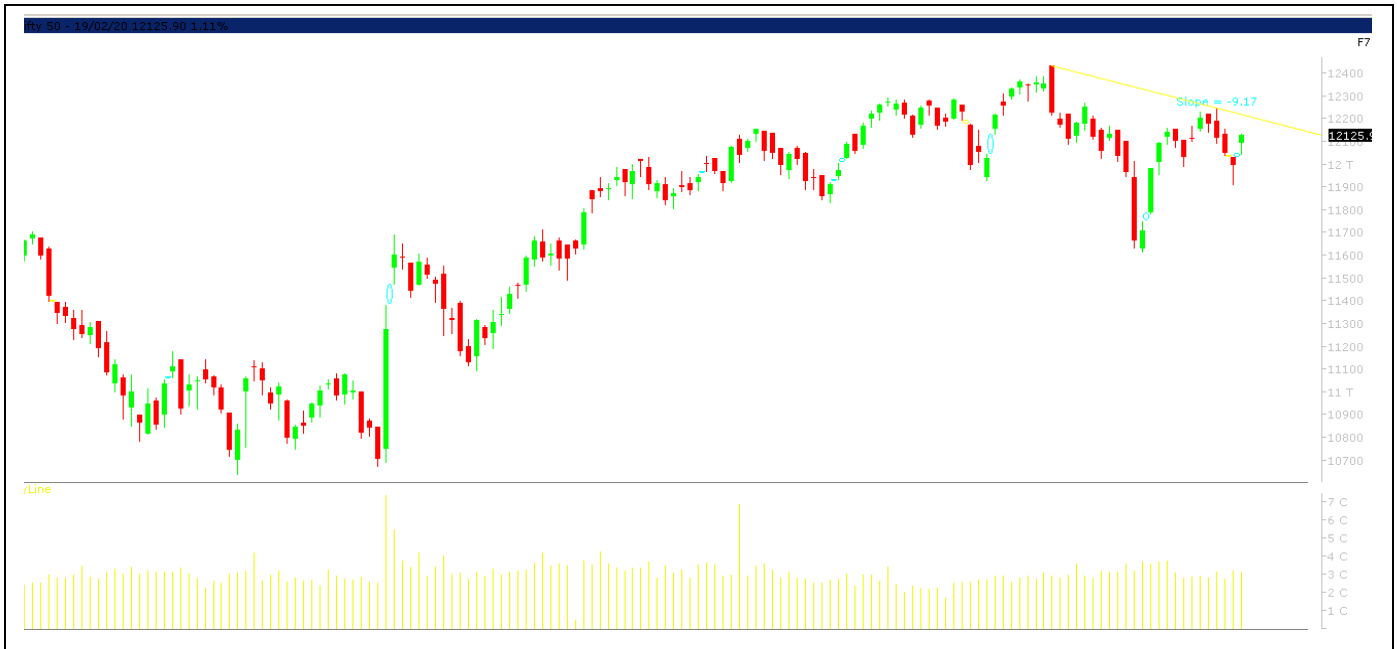
WORLD EVENTS

GBP: Retail Sales m/m

RESULTS TODAY



NIFTY CHART



MARKET COMMENTARY

The market snapped four day losing streak on Wednesday, supported by positive global shares. Sentiment also improved after the finance minister said the government would unveil measures to limit the impact of the coronavirus outbreak. Strong gains in index pivotals Reliance Industries, Hindustan Unilever and HDFC twins boosted indices higher.

The S&P BSE Sensex, surged 428.62 points or 1.05% at 41,323. The Nifty 50 index jumped 137.80 points or 1.15% at 12,130.30.

The BSE Mid-Cap index rose 1.34% and the BSE Small-Cap index rose 1.41%. Both these indices outperformed the Sensex.

Nifty likely to trade in the range of 11950 -12200



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CHANDNIMAC H	MINAL MANISH AJMERA	S	17,980	2.62
GIANLIFE	HEM SEC LTD	S	24,000	22
JUNCTION	MANJU JAYANTILAL LODHA	B	16,000	68.33
SUPRBPA	VISHAL VIPINBHAI BHATT	B	33,000	7.72
TAHL	ABHISHEK PRAKASH JAIN	S	29,351	26.09

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AMBANIORG	ARYAMAN CAPITAL MARKETS LIMITED	BUY	104000	60.76
BVCL	BINA GARODIA	BUY	196730	12.75
INDIAGLYCO	GLADIATOR VYAPAAR PVT LTD	BUY	210000	336.79
SANCO	PANKAJ DHANJI CHHEDA HUF	BUY	75000	13.5
AMBANIORG	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	SELL	104000	60.76

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NCC
- **New in ban:** yesbank
- **Out of ban:**
-

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Ser/Exp	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	EQ	371.30	367.62	363.93	371.03	374.72	378.13
ASIAN PAINT	EQ	1884.90	1859.92	1834.93	1876.33	1901.32	1917.73
AXIS BANK	EQ	741.05	735.90	730.75	740.50	745.65	750.25
BAJAJ-AUTO	EQ	3090.90	3071.55	3052.20	3091.75	3111.10	3131.30
BAJAJ FINSV	EQ	9758.65	9632.43	9506.22	9706.22	9832.43	9906.22
BAJ FINANCE	EQ	4878.05	4809.77	4741.48	4848.38	4916.67	4955.28
BHARTIARTL	EQ	543.40	536.90	530.40	545.25	551.75	560.10
BPCL	EQ	475.55	469.70	463.85	475.35	481.20	486.85
BRITANNIA	EQ	3082.25	3044.50	3006.75	3077.75	3115.50	3148.75
CIPLA	EQ	447.50	440.20	432.90	444.70	452.00	456.50
COALINDIA	EQ	177.75	175.15	172.55	176.85	179.45	181.15
DRREDDY	EQ	3278.15	3257.83	3237.52	3278.32	3298.63	3319.12
EICHERMOT	EQ	18875.20	18710.88	18546.57	18874.92	19039.23	19203.27
GAIL	EQ	119.85	118.77	117.68	119.83	120.92	121.98
GRASIM	EQ	757.15	735.72	714.28	747.73	769.17	781.18
HCLTECH	EQ	605.75	600.42	595.08	609.33	614.67	623.58
HDFC	EQ	2377.25	2343.20	2309.15	2364.10	2398.15	2419.05
HDFC BANK	EQ	1227.20	1217.40	1207.60	1223.70	1233.50	1239.80
HEROMOTOCO	EQ	2251.60	2226.43	2201.27	2252.22	2277.38	2303.17
HINDALCO	EQ	188.10	185.47	182.83	187.03	189.67	191.23
HINDUNILVR	EQ	2292.15	2252.87	2213.58	2280.53	2319.82	2347.48
IBULHSGFIN	EQ	305.45	301.08	296.72	307.22	311.58	317.72
ICICIBANK	EQ	544.80	541.37	537.93	543.93	547.37	549.93
INDUSINDBK	EQ	1142.15	1116.10	1090.05	1142.05	1168.10	1194.05
INFRA TEL	EQ	225.10	215.50	205.90	221.85	231.45	237.80
INFY	EQ	800.45	796.12	791.78	800.48	804.82	809.18
IOC	EQ	114.20	113.07	111.93	113.78	114.92	115.63
ITC	EQ	206.70	204.65	202.60	205.90	207.95	209.20
JSW STEEL	EQ	280.85	277.17	273.48	283.58	287.27	293.68
KOTAK BANK	EQ	1701.10	1684.33	1667.57	1712.17	1728.93	1756.77
LT	EQ	1281.40	1272.33	1263.27	1285.67	1294.73	1308.07
M&M	EQ	526.40	522.25	518.10	525.95	530.10	533.80
MARUTI	EQ	6756.60	6635.82	6515.03	6745.38	6866.17	6975.73
NTPC	EQ	112.05	110.38	108.72	112.07	113.73	115.42
ONGC	EQ	101.70	99.60	97.50	100.90	103.00	104.30
POWERGRID	EQ	187.50	184.35	181.20	186.15	189.30	191.10
RELIANCE	EQ		0.00	0.00	0.00	0.00	0.00
SBIN	EQ	320.35	317.07	313.78	320.53	323.82	327.28
SUN PHARMA	EQ	403.55	398.03	392.52	406.12	411.63	419.72
TATAMOTORS	EQ	158.05	152.53	147.02	158.57	164.08	170.12
TATA STEEL	EQ	433.20	428.07	422.93	433.28	438.42	443.63
TCS	EQ	2196.35	2181.23	2166.12	2205.62	2220.73	2245.12
TECHM	EQ	840.90	836.35	831.80	840.60	845.15	849.40
TITAN	EQ	1329.60	1316.80	1304.00	1324.85	1337.65	1345.70
ULTRACEMCO	EQ	4473.10	4442.07	4411.03	4486.03	4517.07	4561.03
UPL	EQ	585.20	579.72	574.23	586.78	592.27	599.33
VEDL	EQ	142.65	141.43	140.22	142.82	144.03	145.42
WIPRO	EQ	247.60	245.28	242.97	246.82	249.13	250.67
YES BANK	EQ	35.30	33.87	32.43	35.03	36.47	37.63
ZEEL	EQ	252.25	246.07	239.88	250.68	256.87	261.48



NSE CIRCULARS

NSE Circular: [Applicability of Additional Surveillance Measure \(ASM\) \(zip\)](#) w.e.f. feb 20, 2020

NSE Circular: [Applicability of Short Term Additional Surveillance Measure \(ST-ASM\) \(zip\)](#) w.e.f. FEB 20 , 2020

NSE Circular:

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
Kenvi Jewels Ltd	29-Jan-20	Bonus issue 11:10
Mitsu Chem Plast Ltd	28-Jan-20	Bonus issue 2:1
India Grid Trust	27-Jan-20	Income Distribution (InvT)
GRANULES INDIA LTD.- \$	30-Jan-20	Interim Dividend - Rs. - 0.2500
GMM PFAUDLER LTD.	30-Jan-20	Interim Dividend - Rs. - 1.0000
IIFL Wealth Management Ltd	29-Jan-20	Interim Dividend - Rs. - 10.0000
Sharda Cropchem Ltd	31-Jan-20	Interim Dividend - Rs. - 2.0000
MOTILAL OSWAL FINANCIAL SERVICES LTD.	31-Jan-20	Interim Dividend - Rs. - 4.0000

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1577/\$1555 & Resistance = \$1630/\$1655.**
- **Crude oil range (WTI)->\$47 to \$57.**

- **Wall Street Back in Risk-On Mode at Opening:** - Wall Street returned to risk-on mode at the opening of trade on Wednesday, shrugging off the growth concerns triggered by Apple's warning over the impact of the Covid-19 outbreak.
- **USD/JPY surges to over 9-month tops, eyeing 111.00 mark ahead of FOMC minutes:** - The USD/JPY pair continued scaling higher through the early North-American session and surged to over nine-month tops, around the 110.80 region in the last hour. The pair caught some aggressive bids on Wednesday and finally broke out of its two-week-old trading range amid a turnaround in the global risk sentiment, which weighed heavily on the Japanese yen's perceived safe-haven status.
- **IMF Still Sees Global Growth Rebound Despite Threat from Virus:** - The International Monetary Fund reiterated that global economic growth appears to be bottoming out, though also cautioned that risks including the coronavirus dominate the outlook. "After a marked slowdown last year, global economic activity is expected to moderately strengthen in 2020," the IMF said in a surveillance note released Wednesday. "Monetary and fiscal policy actions were instrumental in supporting activity, thus avoiding a deeper downturn."
- **Crude Oil Climbs; Focus Turns on Supply Risks:** - Oil markets pushed upwards Wednesday, hitting three week highs, after the U.S. sanctioned a trading subsidiary of Russia's largest oil producer for helping transport Venezuela's oil to refineries in India and China.

TRENDS & OUTLOOK – DATE: 20-FEB- 2020

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	40966	41200	41495	41775	41966
SILVER	45745	46550	47401	48225	49210

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	421	425	431	436	439
ZINCMINI	161.10	163.60	166.90	169.90	172.75
LEADMINI	140.20	143.20	146.25	149.40	152.55
NICKEL	910	924	941	959	975

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3565	3650	3760	3890	3966
NATURAL GAS	131	136	140	145	149

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Kaplan Speaks, FOMC Meeting Minutes, ECB Monetary Policy Meeting Accounts, Philly Fed Manufacturing Index, Unemployment Claims, Consumer Confidence, CB Leading Index m/m, Natural Gas Storage, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd

Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.

Member: MCX, NCDEX

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